



NEWS RELEASE

GREATER TORONTO AIRPORTS AUTHORITY

GTAA APPEARS BEFORE CITY OF TORONTO ECONOMIC DEVELOPMENT COMMITTEE

February 20, 2008

TORONTO—Toby Lennox, Vice President, Corporate Affairs for the Greater Toronto Airports Authority (GTAA) appeared this morning before the City of Toronto Economic Development Committee.

Mr. Lennox commented on the City of Toronto staff report dated February 2, 2008. This report outlined recommendations made as a result of a presentation made by the GTAA to the committee in December. Mr. Lennox provided an update on collaboration between the GTAA and the City of Toronto on issues including transit connecting the airport, open skies and bilateral issues, as well as other economic development matters.

The GTAA is the non-share, not for profit authority that operates Toronto Pearson. All revenue generated by the GTAA is reinvested back into the airport. In 2007, 31.5 million passengers travelled through Toronto Pearson.

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