



GTAA Announces Appointment of New CEO

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Mr. Warren Hurren, Chairman of the Board of Directors of the Greater Toronto Airports Authority ("GTAA") today announced the appointment of Dr. Lloyd A. McCoomb as President and Chief Executive Officer effective February 1, 2007. Dr. McCoomb, who is currently Vice President, Planning and Development, has over thirty-five years' experience in transportation and engineering management.

He has been with the GTAA since the transfer of Toronto Pearson to the GTAA in 1996. Following a number of positions in transportation engineering and research, Dr. McCoomb began his aviation career with Transport Canada in Ottawa as Director, Statistics and Forecasts in 1983. In 1986 he was appointed Director General, Airports Marketing, and in 1989 became Director General, Safety and Technical Services.

From 1991 to 1992 he managed a major project for the planning, preliminary design and environmental assessment for three new runways at Toronto Pearson. In 1994 he moved to Toronto and became Airport General Manager until the airport transferred to the GTAA in 1996. For the past ten years Dr. McCoomb has been responsible for the planning, design and construction of the airport modernization and expansion program which will be completed at the end of January with the opening of the new terminal's international pier. He is an active participant in the Airports Council International, the Transportation Research Board and is an accredited member of the International Association of Airport Executives. Dr. McCoomb will be replacing Mr. John Kaldeway who has been President and CEO since 2004 and who had previously announced his intent to retire at this time. "The Board is very pleased to be able to appoint a new President and CEO from within the current senior executive group", Mr. Hurren stated. "This will enable the continuation of the Board's vision for the development and operation of one of the world's premier airports now that the primary emphasis will be moving from redevelopment and construction to ongoing operation, fiscal management and marketing." At the same time Mr. Hurren paid tribute to Mr. Kaldeway for his very effective leadership since assuming the position in October of 2004.

The GTAA is the operator of Toronto Pearson International Airport, one of the largest airports in North America in terms of passengers. In 2006, the airport handled in excess of 30 million passengers.

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