



GTAA Chief Financial Officer to Retire

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Mr. Lloyd McCoomb, President and CEO of the Greater Toronto Airports Authority ("GTAA"), announced today that Ms. Judy Fountain, Vice President and Chief Financial Officer has advised that she will be retiring from the GTAA effective June 30, 2007. Following the opening of Pier F in January and the completion of the Airport Development Program, Ms Fountain will be leaving with the GTAA well positioned for the future.

Ms. Fountain joined the GTAA in 1998 and since that time has been instrumental in the management of its financial activities and accountability. She was responsible for working with the underwriters, regulators and capital market specialists to successfully issue over \$7 billion in debt issues, while maintaining solid ratings through various adverse economic and industry events, such as the 9/11 attacks and the SARs outbreak. Her efforts in the financial markets, and many other aspects of the GTAA's operations, have enabled the GTAA to successfully complete its program to redevelop Pearson International.

"Ms. Fountain has served the GTAA with distinction and in giving advance notice of her plans, has ensured that we will have a smooth transition to her successor," said Mr. McCoomb. "Judy has been a gifted member of our executive team, and the GTAA has benefited greatly from her professional skills and strong leadership."

The GTAA is the non-share, not-for-profit authority that operates Toronto Pearson. All revenue generated by the GTAA is reinvested back into the airport. In 2006, 31 million passengers travelled through Toronto Pearson, which was voted the Best Global Airport by the Institute of Transport Management.

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