

NEWS RELEASE



GREATER TORONTO AIRPORTS AUTHORITY

GTAA ANNOUNCES NEW CFO

July 20, 2007

Toronto – Lloyd McCoomb, President and CEO of the Greater Toronto Airports Authority (GTAA) announced today that Brian Gabel has been appointed Vice President and Chief Financial Officer. Mr. Gabel will begin work at the GTAA on September 10, 2007.

Mr. Gabel is currently Vice President Corporate Services and CFO for the British Columbia Transmission Corporation. Prior to that, he worked for Hydro One as Vice President and Chief Regulatory Officer.

“Brian’s extensive experience in financial management and the utility business makes him an excellent choice for the GTAA. We are focused more than ever on being as efficient and cost-conscious as possible and Brian’s leadership will play an important part in the continued refining of the way that we do business” said Mr. McCoomb.

Mr. Gabel is a Chartered Accountant and holds a degree in Business Administration from Wilfrid Laurier University.

The GTAA is the non-share, not-for-profit authority that operates Toronto Pearson. All revenue generated by the GTAA is reinvested back into the airport. In 2006, 31 million passengers travelled through Toronto Pearson.

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