



NEWS RELEASE

GREATER TORONTO AIRPORTS AUTHORITY

GTAA LOOKS FORWARD TO WORKING WITH THE CITY OF TORONTO

January 18, 2008

TORONTO — The Greater Toronto Airports Authority (GTAA) applauds the City of Toronto's Agenda for Prosperity that was released earlier this week. The GTAA looks forward to continuing to develop a productive and sustainable partnership with the City to build a prosperous Toronto.

President and CEO Lloyd McCoomb praised Mayor David Miller and the City's Economic Advisory Committee saying he is "very pleased that they have identified the need to make more effective use of strategic assets like Toronto Pearson International Airport. We are at the ready to work with them to develop Toronto." A strong, competitive Toronto Pearson International Airport will help Toronto's business, academic, cultural and scientific communities extend their reach across the globe.

In addition, it is critical that Toronto Pearson be connected to the City by transit, thereby allowing tourists, business travellers, employees, and Toronto residents the ability to access this important global gateway. To this end, the GTAA is very encouraged that the Agenda for Prosperity sets out a jointly led advocacy effort to "provide rail link from the downtown core to Toronto Pearson International Airport that will also improve regional transit service." With improved transit linkages, Toronto Pearson can be developed into an important inter-modal hub within the City and region.

The GTAA is the non-share, not for profit authority that operates Toronto Pearson. All revenue generated by the GTAA is reinvested back into the airport. In 2006, 31 million passengers travelled through Toronto Pearson.

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